



# Electricity Oversight Board

*Daily Report for Monday, February 16, 2004*

The average zonal price increased by 31 percent for SP15 and NP15 to \$36.28/MWh. Average temperatures across the state increased by 1 to 4 degrees and ranged in the low-60s in the north and the low-70s in the south. Other indicating factors for the day pointed toward higher prices such as:

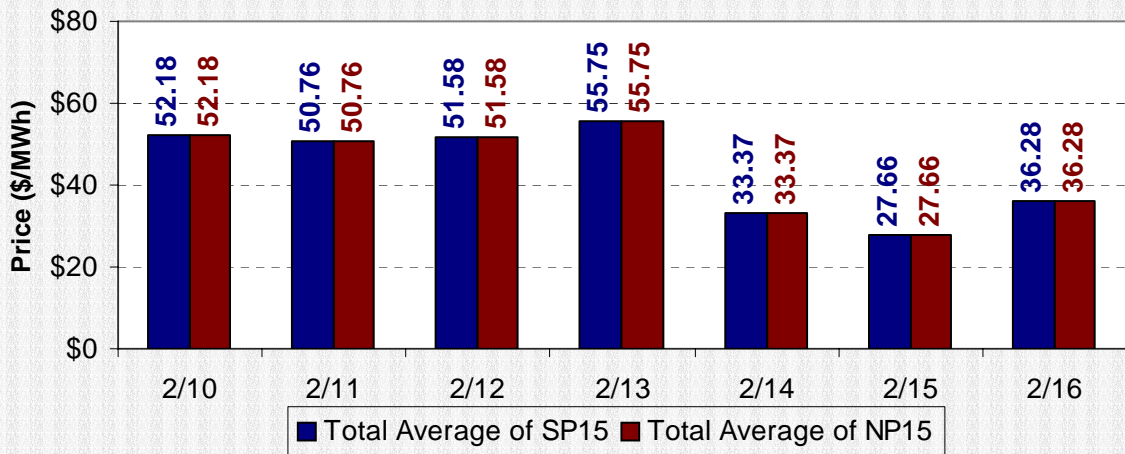
- High natural gas prices. The average natural gas price was elevated but unchanged for the weekend at \$5.34/MMBtu.
- Elevated generation outages that ranged between 10,700 MW and 11,200 MW.
- Increased demand. The average actual demand increased by 2,192 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

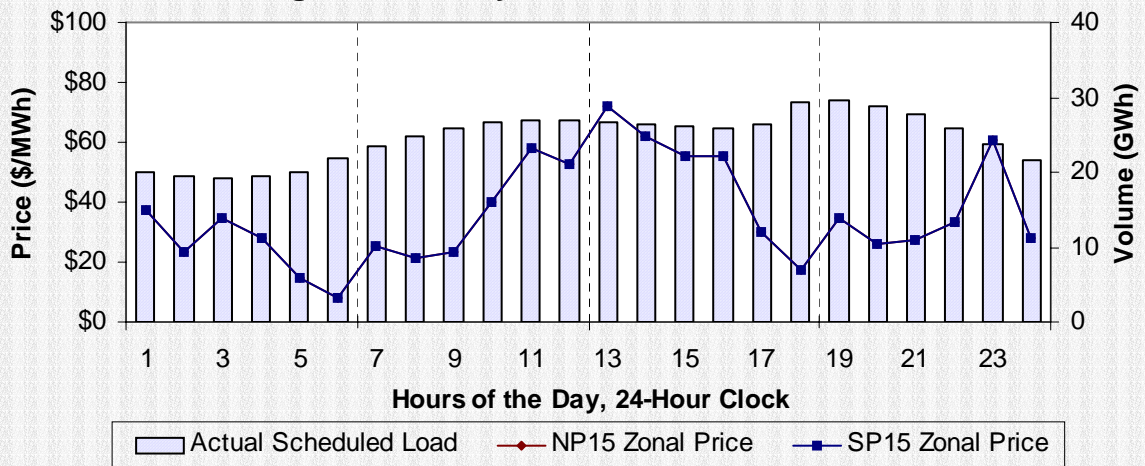
- Miguel Imports including both the Palo Verde and CFE Branch Groups for the entire day.
- Victorville-Lugo/Sylmar Banks between 7 a.m. and 7 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

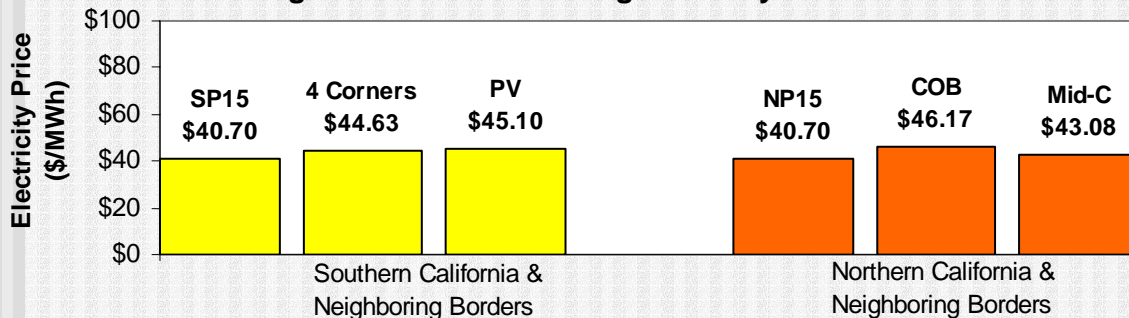


Figure 4a - Seven Day Snapshot of NP15

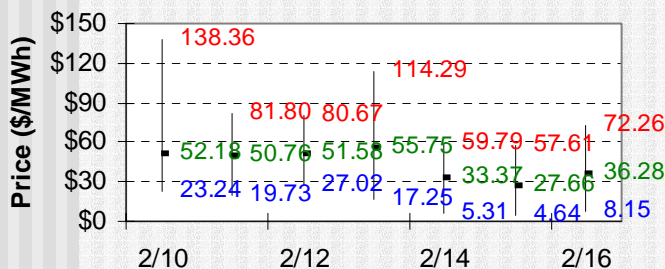


Figure 4b - Seven Day Snapshot of SP15

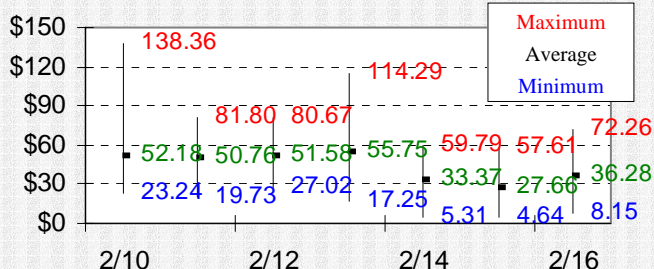
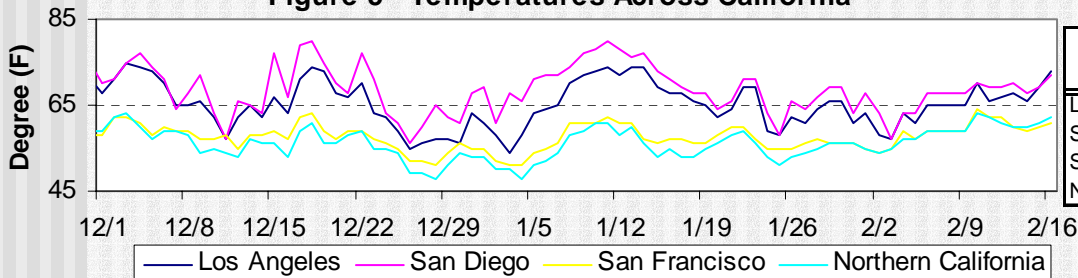


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	73	4
San Diego	72	3
San Francisco	61	1
Northern CA	62	1

Figure 6 - Average Natural Gas Price

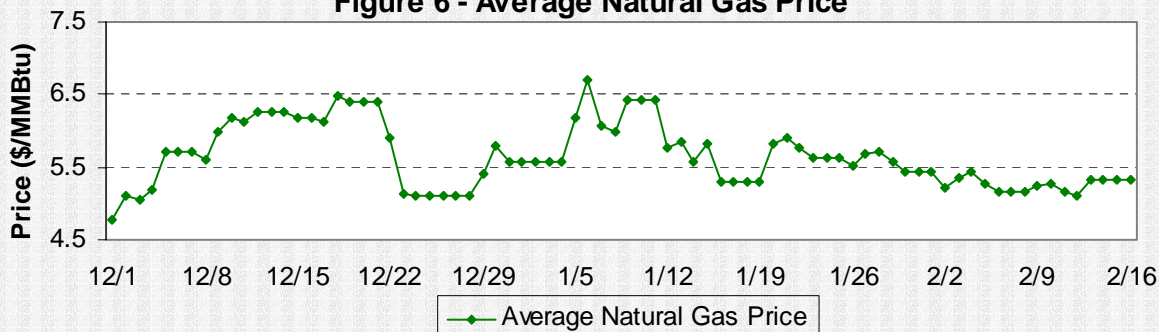


Figure 7 - Average Daily Zonal Price & Total Actual Load

